



General Assembly

January Session, 2015

***Raised Bill No. 885***

LCO No. 3199



Referred to Committee on BANKING

Introduced by:  
(BA)

***AN ACT CONCERNING THE DEPARTMENT OF BANKING.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 36a-1 of the general statutes is repealed and the  
2 following is substituted in lieu thereof (*Effective October 1, 2015*):

3 This title shall be known as the "Banking Law of Connecticut" and  
4 shall be applicable to all Connecticut banks, Connecticut credit unions,  
5 mortgage lenders, mortgage correspondent lenders, mortgage brokers,  
6 mortgage loan originators, loan processors or underwriters, money  
7 transmitters, check cashers, trustees under mortgages or deeds of trust  
8 of real property securing certain investments, corporations exercising  
9 fiduciary powers, small loan lenders, business and industrial  
10 development corporation licensees, sales finance companies, mortgage  
11 servicers, debt adjusters, debt negotiators, consumer collection  
12 agencies and to such other persons [as] who subject themselves to the  
13 provisions of this title or who, by violating any of its provisions,  
14 become subject to the penalties provided in this title.

- 15 Sec. 2. Section 36a-3 of the general statutes is repealed. (*Effective October*  
16 *1, 2015*)

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2015</i>	36a-1
This title	<i>October 1, 2015</i>	Repealer section

***Statement of Purpose:***

To make changes to the general statutes related to the Department of Banking.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*